THE JAPANESE ACCOUNTING REVIEW
Research Institute for Economics and Business Administration, Kobe University

The 16th TJAR Conference

Conference Program
November 29, 2025

PROGRAM - In-Person Sessions (Japan Standard Time)

Time	program
9:10 - 9:20	**Opening Remarks (Presentation Hall)**
	Laixun Zhao, *TJAR Managing Editor, Kobe University* Kimitaka Nishitani, *Director of Research Institute for Economics and Business Administration, Kobe University*

9:20 - 10:50	**Presentation Hall** **（Concurrent Session A）**	**Room 303** **（Concurrent Session B）**	**Room 304** **（Concurrent Session C）**
Moderator	Mengqiao Du *National University of Singapore*	Travis Chow *University of Hong Kong*	Jing Fang *University of Central Arkansas*
Speaker	Alex Xiong Li *University of Science and Technology of China*	Kanjiro Onishi *Tohoku University* (Co-author: Yuto Yoshinaga)	Wang Yuqi *Kobe University*
Title	Are Private Firms Disadvantaged Vis-à-vis Public Firms in the Trade Credit Market?	No Guarantees, No Gains? Rethinking the Relation Between Non-Personal Guarantees and Bank Profitability	The Effect of Margin trading on the Earnings Quality and Its Determinants: Evidence from the Chinese A-shares Market
Speaker	Xinqi Yu *The Hong Kong Polytechnic University* (Co-authors: Jie Cao, Michael Hertzel, Linjia Song, and Xintong Zhan)	Yanju Liu *Hong Kong Baptist University* Co-authors: Jeffrey Ng and Linzhi Huang	Hsueh-Tien Lu *National Taichung University of Science and Technology*
Title	Information Processing Costs and Supply Chain Formation: Evidence from Local IPOs	The Unintended Consequences of the TCJA on Bank Transparency	Can Monthly Sales Reporting Help to Detect Quarterly Earnings Management?
Speaker	Mengqiao Du *National University of Singapore* (Co-authors: Min Chen and Li Huang)	Travis Chow *National Taichung University of Science and Technology*	Jing Fang *University of Central Arkansas* (Co-authors: Lipimg Huang, Ning Jia, Liangliang Jiang, Zhiming Ma and Sean Xin Xu)
Title	Corporate Governance in Global Supply Chains: Evidence from Gender Quotas	Navigating the TCJA: The Unintended Impact of the FDII Deduction on U.S. Firms' International Trade Patterns	Stock Liquidity and Accruals-Based Earnings Management: The Three Views

10:50 - 11:20	Break

11:20 - 12:30	Presentation Hall (Concurrent Session D)	Room 303 (Concurrent Session E)	Room 304 (Concurrent Session F)
Moderator	Shu-Cing Peng *National Central University*	Yuxin Zhang *University of Nottingham*	Changyi Chen *University of Central Arkansas*
Speaker	Minjae Koo *Korea University Business School*	Blake Steenhoven *Queen's University* (Co-author: Doron Reichmann)	Xi Wu *University of California Berkeley* (Co-authors: Shuping Chen and Yukun Liu)
Title	Decipher Market Responses to Climate TRACE Emission Data Release	Vocal Persuasion in Corporate Disclosure	Do Investors Understand the Digital Economy? Mobile Apps, Firm Disclosure, and Stock Returns
Speaker	Shu-Cing Peng *National Central University* (Co-authors: Sheng-Syan Chen and Ya-Shing Chen)	Yuxin Zhang *University of Nottingham* (Co-authors: Jyun-Ying Fu, Alan Huang, Russel Wermers, and Jingyu Zhang)	Changyi Chen *Shanghai University of Finance and Economics*
Title	Can Artificial Intelligence Help Fight Climate Change?	The Information Content of Tone Dispersion: Evidence from Earnings Conference Call Q&As	Social Media Network Structure and Stock Market Reactions to Buy Recommendations Issued by Social Media Analysts

12:30 - 13:30	Lunch Break

13:30 - 15:00	Presentation Hall (Concurrent Session G)	Room 303 (Concurrent Session H)	Room 304 (Concurrent Session I)
Moderator	Xixi Xiao *University of Hong Kong*	Junqi Liu *Xiamen University*	Gil S. Bae *Korea University*
Speaker	Lu Zhou *The Chinese University of Hong Kong, Shenzhen* (Co-authors: Rui Shen and Y. Julia Yu)	Jianing Jiang *Shanghai Jiao Tong University* (Co-authors: Shushu Jiang and Michael Shen)	*Batjargal Bolor-Erdene* *Korea Accounting Research Institute* (Co-authors: Hyungjin Cho and Haewon Moon)
Title	Human Capital Disclosure in Corporate Earnings Call	Accounting Expertise in Healthcare	Persistence of Asset Impairment Losses and its Predictability of Future Operating Performance
Speaker	Xiang Zheng *Nanyang Technological University* *(Co-author: Qi Zhang)*	Sang Woo Sohn *City University of Hong Kong*	Yan Wang *City University of Hong Kong* (Co-author: Raymond Man Kong Wong)
Title	Unravel Unraveling	CEO-Employee Political Alignment and Financial Reporting Outcomes	How Do Firms Respond to Open Government Data? Evidence from Corporate Tax Avoidance in China

Speaker	Xixi Xiao *University of Hong Kong* (Co-authors: Yifei Lu, Xingyu Shen, and P. Eric Yeung)	Junqi Liu *Xiamen University* (Co-authors: Yangyang Chen, Yongkang Li, and Jeffrey Pittman)	Gil S. Bae *Korea University*
Title	Mandatory Pay Disclosure and Corporate Human Capital Investment	Rent-Seeking through Bad Mouthing: Employees' Strategic Workplace Disclosure before Stock Option Grants	Within-Audit Firm Monitoring and Audit Quality: The Effect of Engagement Quality Reviews on Audit Adjustments

15:00 - 15:30	**Break**

15:30 - 17:00	**Presentation Hall （Concurrent Session J）**	**Room 303 （Concurrent Session K）**
Moderator	Ronghuo Zheng *University of Texas at Austin*	Wenjun Kuang *Hiroshima University*
Speaker	Baiqiao Yin *Kyoto University*	Yunyang Gu *Chinese University of Hong Kong, Shenzhen* (Co-authors: Rui Shen and Y. Julia Yu)
Title	Institutional Design, Outside Director Effectiveness, and Stock Price Crash Risk: Evidence from Japan's 2015 Hybrid Board Reforms	MiFID II and Voluntary Disclosure : Evidence from New Data
Speaker	Jun Oh *Puerdue University*	Yuqi Sun *The University of Hong Kong* (Co-authors: K.R. Subramanyam and Peeyush Taori)
Title	Interlocking Directors and Technology Foreclosure of Peer Firms: Evidence from Licensing Agreements	Market Reaction to Analysts' Scenario-Based Valuation Forecasts: Large Sample Evidence
Speaker	Ronghuo Zheng *University of Texas at Austin* (Co-authors: Zhe Guo and Meng Yan)	Wenjun Kuang *Hiroshima University*
Title	Supplier Performance and CEO Compensation Contracts: Theory and Evidence	Monitoring or Collusion? Common Institutional Ownership and the Accuracy of Management Earnings Forecasts in Japan
17:10 -	**After Session (Room 303)**	

***The last speaker will also act as the session moderator.**

<u>The Conference Venues:</u>
Frontier Hall, Room 303, and Room 304 (the 3rd floor, Frontier Building)
in Rokkodai Campus, Kobe University